BRITISH COLUMBIA
The Best Place on Earth

BCStats

Lillian Hallin
(250) 387-0366
Lillian.Hallin@gov.bc.ca

June 2008
Issue: 08-06

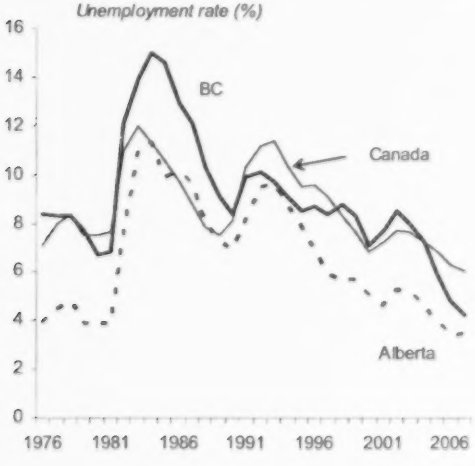
Labour Productivity: BC's Achilles Heel?

Coping with labour supply constraints

British Columbia, together with Alberta, Saskatchewan and Manitoba, is currently facing tight labour market conditions. Unemployment rates are at thirty-year lows, and some employers are having difficulty staffing vacant positions.

It is unlikely that the situation will change significantly in the near future. At the moment the economy is robust, but even if British Columbia were to enter a period of slower growth, labour supply constraints could persist because of demographic factors which are changing the characteristics of the workforce.

BC's unemployment rate is at a 30-year low...



Data Source: Statistics Canada

...and a growing share of the labour force is nearing retirement age

Data Source: Statistics Canada

Together with the rest of Canada, BC's population is ageing. In 2007, just over 15% of the labour force (those who are either working, or looking for work) was 55 or older. The proportion of older workers has been climbing steadily since the early 1990s, as growing numbers of baby boomers are approaching retirement age. As these individuals leave the workforce, the supply of available labour will be reduced since there are proportionally fewer younger workers to replace them. This means that employers could be facing demographically-driven labour shortages in the future, regardless of prevailing economic conditions. Labour supply constraints could hamper the ability of firms to produce goods and services.

Employers have recognized this, and some are taking steps to encourage older workers to remain in the workforce longer, or to woo them back after they have retired. Governments have begun to roll back mandatory retirement policies, allowing older workers to remain employed after they reach the usual retirement age of 65.

However, these are only temporary solutions. A 60- or 65-year-old may be enticed to keep on working, or re-enter the workforce temporarily, but in the long run, it is less likely that large numbers of older workers will continue to have the energy and desire to participate in the workforce.

If the supply of available workers is, or is likely to be, limited, employers must find other ways to satisfy their need for labour. Some companies have been shifting their production facilities away from the ageing population centres in North America, Europe and parts of Asia toward developing economies, where labour is abundant, usually cheaper, and the workforce tends to be younger. Those for whom production facilities need not be located close to a traditional source of raw materials have already begun this process and unless transportation or, in the case of some services, communication costs become prohibitive, this trend is likely to continue.

Productivity improvements lead to economic growth, and reduce the need for capital and labour inputs

In situations where the supply of available labour is limited, employers have other alternatives. For example, it may be possible to make more intensive use of existing labour and capital (machinery, equipment and facilities) inputs. A plant that is operating at less than full capacity can increase its production schedule. This is, however, only possible if labour and capital inputs are not being used to their full capacity.

The other way to cope with labour supply constraints is by improving productivity. This can be done by changing the processes or technology used to produce goods and services. Investing in new machinery, equipment or facilities might allow a producer to increase output with the same amount of labour, or to maintain existing levels of production with a smaller workforce. Finding ways to use existing resources more efficiently–by working "smarter"–is another option.

Higher productivity is a key factor in economic growth, and can help mitigate the limitations imposed by resource constraints. The extent to which productivity growth will occur in the future is unknown, but given the demographic and labour market situation, productivity improvements could become increasingly important drivers of economic growth. The remainder of this paper focuses on labour productivity trends in BC and the rest of Canada during the last ten years.

Measuring labour productivity

Labour productivity is a measure of the relationship between output and the amount of labour used in production. It is relatively easy to calculate, since it is equal to the ratio of real gross domestic product (GDP, which is the value added to the economy by a given industry, expressed in chained[1] 2002 dollars) to labour inputs (the total number of hours worked) used in production.

Labour productivity is a less than ideal measure. The ratio of GDP per hour worked reflects a variety of factors: the efficiency with which labour is used, the mix of labour and capital

[1] All of the GDP figures used in the productivity calculations are in chained (2002) dollars. This means that they have been adjusted to remove the effects of price changes over time, and can be viewed as measures of the volume of goods and services produced by the economy, priced in 2002 dollars.
A more detailed explanation of chained data is available on the Statistics Canada website at:
http://www.statcan.ca/english/nea-cen/gloss/iea.htm#gdp

2008-05912/

inputs used in production, and the effect of technological change over time.

Some differences in productivity levels simply reflect the way in which various industries produce goods or services. For example, hydroelectric power production relies on infrastructure such as dams, transmission systems and other structures and equipment. Although the development of the infrastructure is costly, once it is in place, relatively little labour is required to produce electric power. Therefore, labour productivity, the ratio of GDP to total hours worked, is very high in this industry.

In contrast, many service industries rely primarily on labour rather than capital inputs. This is especially true in industries that provide personal or consulting services (e.g., legal services, accounting, engineering, hairstyling and so on). For these industries, the ratio of GDP per hour worked is lower because labour is the primary input used in production.

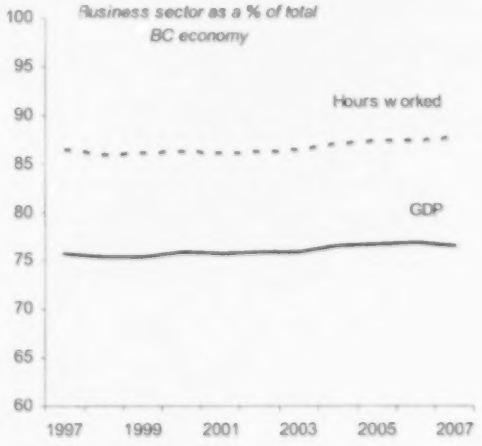
When making productivity comparisons among industries or regions it is important to keep this in mind. An economy that is highly service-oriented is likely to have lower labour productivity than one where key industries rely on more capital-intensive production processes. Productivity indexes can be more revealing than productivity levels, since they show whether the efficiency of production in a given industry or region is rising, falling or staying the same over time.

The business sector

Productivity data for some industries are somewhat meaningless. The public sector, for example, does not produce a measurable output. It exists to provide services such as defence, or health care, or education, which are not normally bought and sold in the market place. These public goods have an intrinsic value but not an explicit price. Therefore, the value of public sector services, and their contribution to GDP, is usually measured based on the cost of providing those services–labour plus depreciation on capital equipment and buildings. Since the measurement of GDP in these industries is directly related to the amount of labour used, the relationship between GDP and labour inputs does not change much over time, and these services are usually excluded from productivity calculations.

Similarly, an estimate of the imputed rental value of owner-occupied housing is included in total GDP. There is no market transaction associated with this estimate, nor is there any employment, so this "industry" is also excluded from productivity estimates.

About three-quarters of BC's GDP originates in the business sector



Data Source: Statistics Canada

The rest of the economy, the business sector, is defined to include all industries which operate on a for-profit basis[2]. In BC, just over three

[2] Statistics Canada does not publish business sector GDP data for the provinces. BC Stats' business sector estimates include some non-business activities which cannot be easily extracted from the GDP data. For example, the Worker's Compensation Board is a government agency, but its activities and employment would be included in the insurance industry rather than in public administration.

quarters (77%) of the province's GDP originates in the business sector. This is lower than the national average of 80%, indicating that public sector services, together with rental values on owner occupied housing, play a bigger role in the province's economy than is the case in most parts of Canada. Relative to the size of the economy, the public sector in British Columbia is similar to the Canadian average, but imputed rental income accounts for a bigger share of total GDP. This is partly a reflection of the high cost of housing in BC[3].

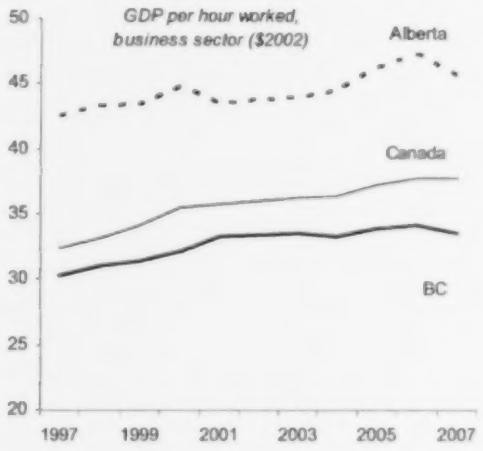
What's happening to labour productivity in the business sector?

Labour productivity measures tell an interesting tale: while some provinces have made big gains in labour productivity during the last ten years, others, including BC, have not fared as well.

Business sector GDP per hour worked in this province is well below the national average. In fact, the province ranks sixth in Canada, behind Alberta, Newfoundland, Ontario, Saskatchewan and Quebec. BC's comparatively low ranking is not a recent development; GDP per hour worked in the province's business sector has been below-average since 1997[4]–and the size of the gap is growing.

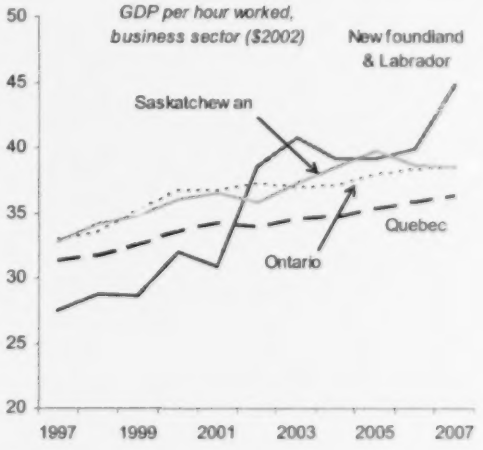
Labour productivity in Alberta has long been the highest in the country, while Ontario and Saskatchewan have traditionally alternated between second and third place. More recently, Newfoundland has become a force to be reckoned with, as production from offshore oil reserves has provided a much-needed boost to its economy. Fuelled by its developing energy sector, labour productivity in Newfoundland is now the second-highest in the country, and only slightly lower than in Alberta.

GDP per hour worked in BC remains well below the national average



Data Source: BC Stats

Newfoundland's dramatic productivity growth is largely due to its emerging offshore oil industry

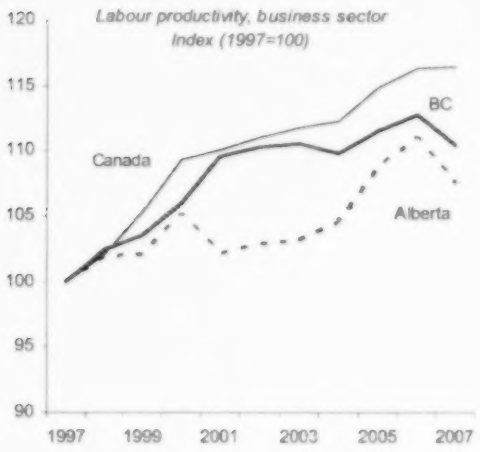


Data Source: BC Stats

[3] However, high housing costs are not the only explanation. Imputed rental income in Nova Scotia also accounts for a higher-than-average share of total GDP. In the case of Nova Scotia, the cost of housing is much lower than in BC, but because home ownership is more affordable, homeowners may make up a higher-than-average share of the population.

[4] 1997 is the first year for which consistent GDP figures are available for all provinces.

Labour productivity in BC has increased less than in any other province except Alberta



Data Source: BC Stats

In BC, productivity growth since 1997 has been relatively modest, lagging behind virtually every other province. Interestingly, Alberta, despite its hot economy, is in an even worse situation. Since 1997, labour productivity growth in Alberta has been weaker than in any other province. BC had the second-lowest productivity growth in the country during this period. However, business sector productivity in Alberta is significantly higher than in most other provinces, so slower-than-average growth simply means that the rest of Canada has a chance to catch up, or at least close the gap a little. In contrast, output per hour worked in BC is already low compared to other parts of the country.

Why do these differences exist?

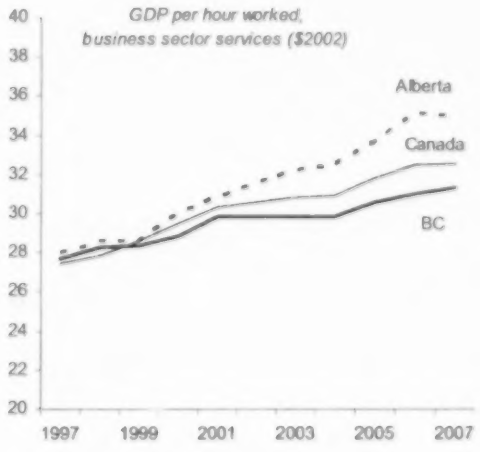
There are many reasons for variations in labour productivity among the provinces. They are partly due to differences in economic structure, since some industries are more (or less) reliant on labour inputs in production. An examination of productivity differences on an industry by industry basis can help shed some light on the situation.

Labour productivity tends to be lower in service industries

One possible reason for BC's relatively low labour productivity is that the province is one of the most service-dependent economies in the country. About three-quarters of British Columbia's total GDP (and two-thirds of business-sector GDP) originates in service industries. Service industries tend to rely more heavily on labour inputs so the ratio of GDP per hour worked is usually lower.

Using structural differences as the explanation for BC's lower productivity is appealing, but unfortunately this does not explain the observed differences. As is the case for the business sector as a whole, service-sector productivity in BC is below the Canadian average. Moreover, the size of the gap has been growing since the late 1990s.

Labour productivity in BC's service sector is slightly below the Canadian average, but higher than in most other provinces



Data Source: BC Stats

There are big variations within the service sector. GDP per hour worked is lower than average in the retail, wholesale, professional, scientific & technical services, information & cultural

services, administrative services and arts, entertainment & recreation industries. It is higher than average in transportation & warehousing, finance, insurance & real estate, accommodation & food services, and other services. However, productivity *growth* in almost every service industry in BC has been below the Canadian average during the period since 1997, which is the reason for the growing productivity gap.

The productivity gap is larger in the goods industries

In the goods sector, the situation is less positive. GDP per hour worked is well below the Canadian average, and is falling.

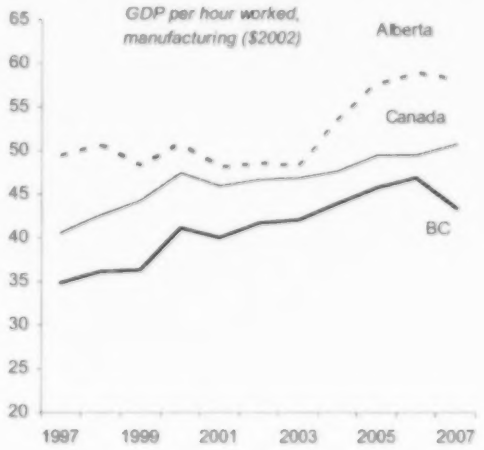
The mining, oil & gas extraction industry compares favourably with the rest of Canada in terms of productivity levels, but productivity in this industry has been falling since the beginning of the decade. In the other primary industries, productivity levels in BC are virtually the same as in 1997, while labour productivity in other provinces has improved during the last ten years.

The two largest industries in the goods sector are manufacturing and construction. Together, these industries account for nearly two-thirds of the sector's GDP, and about 80% of the total hours worked.

In manufacturing, labour productivity is significantly lower than the national average. Although BC manufacturers have seen productivity rise during the last ten years, the increase has not been enough to bring it up to the level in other parts of the country. The extent to which this reflects differences in the structure of BC's manufacturing sector compared to that in other parts of Canada is unknown.

In the construction industry, which is arguably more homogeneous than manufacturing, the differences are striking. GDP per hour worked, which is already lower than average, is falling at a time when the industry is seeing labour productivity improve in other parts of the country. BC's construction industry is now the biggest employer in the goods sector, and produces about a quarter of the sector's GDP, so falling labour productivity in this industry is cause for concern.

Productivity is below-average, and falling, in BC's biggest goods-producing industries



Data Source: BC Stats

The reasons for the recent productivity decline in the construction industry are unclear[5]. There does not appear to have been a substantial shift in the occupational composition of the industry's workforce and although self-employment is more prevalent in BC's construction industry than in other provinces, the percentage of self-employed workers has not changed significantly in the last few years.

However, construction projects related to the 2010 Olympics, together with the recent boom in BC's housing market, have boosted the demand for workers in this industry. It is possible that as the demand for workers has risen, the number of experienced (and presumably more efficient) tradespeople and other workers available to work on construction projects has been limited. A lack of experienced workers could have contributed to declining productivity in the industry but even if this were the case, it is unlikely that it would fully explain the drop in labour productivity.

Can BC close the productivity gap?

Overall, labour productivity in BC is below the Canadian average, and lower than in most other provinces. Lower-than-average productivity levels are observed in many industries in both the goods and service sectors. The situation is not improving, as productivity growth in BC industries has been relatively weak compared to other parts of Canada.

Business investment in machinery, equipment and structures, which could help boost productivity, has not been increasing as much as in other parts of the country, and this could be a contributing factor to the growing productivity gap. As well, BC's resource-based manufacturing sector has faced challenges that may have hampered productivity growth during the last ten years.

In order to close the productivity gap between BC and other parts of the country, it may be necessary for industries in both the goods and service sectors to invest in new capital equipment, adopt new technologies, and find ways to use existing labour and capital resources more efficiently. By doing this, they will help build the foundation for the long-term prosperity of the province. If they fail to do so, BC's potential for future economic growth may be reduced.

[5] Speculation that underground economic activities in this industry may explain the decline in productivity may be unfounded, as there is no reason to believe that the extent to which construction work is under-reported should be substantially different in British Columbia than in other parts of Canada. Even if this were true, underground activities would not fully explain the discrepancy since one would have to assume that 30-40% of the industry's GDP was not reported in BC, while also assuming that construction activities in other provinces were properly reflected in their data.

Business Indicators

Issue: 08-06
Release date: June 25, 2008

Business Indicators is published monthly by BC Stats. Electronic copies (PDF format) of *Business Indicators* and other statistical periodicals are available without charge from the BC Stats web site. The annual **print** subscription price is $60.00 plus tax ($3.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance, VISA or Mastercard also accepted.

How to reach us

Internet www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gov.bc.ca

Mail BC Stats
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Productivity: Are we stacking up?
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

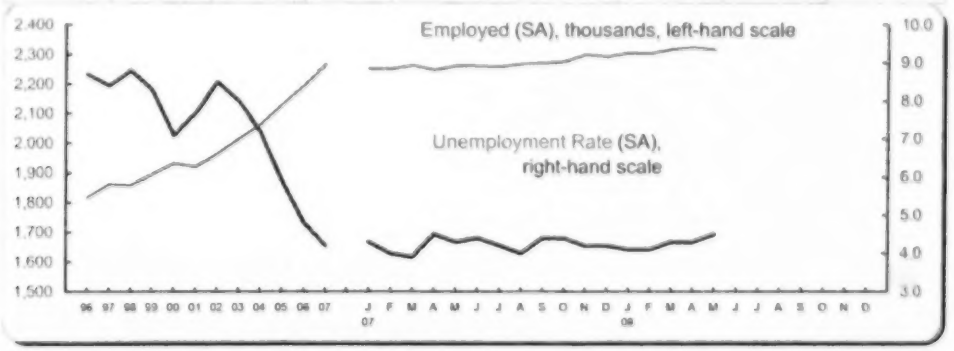
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

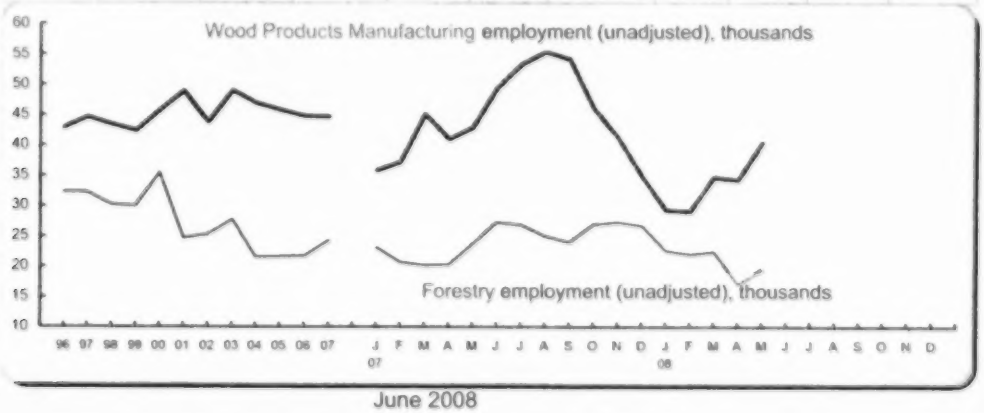
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	Employment Insurance: Regular E.I. Benefits: $
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA		Unadjusted	
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,606.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	74,454.9	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	81,623.0	726.02	532,520	723,659.5
2007	2,366.4	2,266.3	4.2	66.3	32.9	86,841.2	747.84	487,550	694,335.8
Jan-06	2,278.3	2,161.4	5.1	65.4	33.8	6,506.5	720.31	60,760	91,065.1
Feb-06	2,281.7	2,172.4	4.8	65.4	33.2	6,561.1	716.86	56,810	71,505.3
Mar-06	2,287.6	2,182.9	4.6	65.5	31.4	6,579.7	718.33	53,040	65,988.3
Apr-06	2,293.8	2,191.1	4.5	65.6	29.9	6,627.4	720.63	46,590	66,972.8
May-06	2,300.3	2,190.7	4.8	65.7	33.8	6,898.7	721.82	41,660	57,395.5
Jun-06	2,290.8	2,192.8	4.3	65.3	33.9	6,950.0	722.67	37,480	48,621.0
Jul-06	2,309.3	2,199.8	4.7	65.7	31.8	6,890.6	721.25	35,890	54,784.3
Aug-06	2,310.4	2,198.7	4.8	65.7	31.1	6,841.5	728.13	44,060	58,837.1
Sep-06	2,318.4	2,207.9	4.8	65.8	34.0	6,856.7	730.10	32,720	47,500.7
Oct-06	2,326.4	2,219.3	4.6	65.9	30.7	6,861.6	732.68	34,550	50,931.8
Nov-06	2,325.7	2,210.4	5.0	65.8	33.5	7,078.6	739.68	41,110	50,735.4
Dec-06	2,344.7	2,223.8	5.2	66.3	33.4	6,970.6	739.16	47,850	59,322.3
Jan-07	2,352.1	2,251.6	4.3	66.4	33.2	7,028.6	743.37	53,800	85,957.3
Feb-07	2,345.8	2,251.1	4.0	66.1	33.2	7,058.7	743.33	50,290	66,382.3
Mar-07	2,355.1	2,262.7	3.9	66.3	33.0	7,103.9	743.18	45,890	60,486.6
Apr-07	2,353.6	2,247.1	4.5	66.2	34.0	7,131.1	748.06	41,300	65,779.4
May-07	2,362.8	2,261.7	4.3	66.3	33.8	7,191.8	741.59	37,330	52,170.1
Jun-07	2,365.5	2,260.9	4.4	66.3	33.8	7,263.7	740.27	33,430	44,609.7
Jul-07	2,356.9	2,259.0	4.2	66.0	32.0	7,277.1	744.19	38,900	51,487.0
Aug-07	2,361.4	2,267.1	4.0	66.0	31.3	7,222.1	756.53	41,380	54,464.2
Sep-07	2,373.8	2,270.0	4.4	66.2	33.7	7,272.6	754.74	30,240	52,048.2
Oct-07	2,379.4	2,275.5	4.4	66.3	30.7	7,345.9	748.87	32,320	43,968.1
Nov-07	2,399.2	2,298.8	4.2	66.7	32.9	7,447.3	753.78	38,290	48,969.4
Dec-07	2,393.5	2,292.9	4.2	66.4	33.5	7,498.5	755.66	44,380	68,013.6
Jan-08	2,402.9	2,305.2	4.1	66.6	33.0	7,537.4	771.68	52,650	76,914.9
Feb-08	2,402.5	2,303.2	4.1	66.5	32.9	7,577.2	766.55	51,520	71,358.9
Mar-08	2,422.2	2,317.9	4.3	66.9	32.8	7,611.6	761.02	46,630	79,137.2
Apr-08	2,429.4	2,324.3	4.3	67.0	33.3	-	772.40	43,410	63,446.3
May-08	2,425.7	2,317.4	4.5	66.8	33.2	-	777.77	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,416.5	a 2,313.6	a 4.3	a 66.8	a 33.0	t 22,726.3	a 769.88	a 48,553	t 290.9
% change	2.7	2.6	n/a	n/a	-1.2	7.2	3.5	1.5	4.4
Last 12 months	2,392.7	2,291.0	4.3	66.5	32.8	88,376.2	758.62	40,873	706,587.6
Previous 12	2,332.9	2,227.3	4.5	66.0	33.0	83,166.9	736.10	42,217	706,733.6
% change	2.6	2.9	n/a	n/a	-0.6	6.3	3.1	-3.2	0.0
% ch. year ago	2.7	2.5	n/a	n/a	-1.8	7.1	4.9	5.1	-3.5
% ch. prev mnth	-0.2	-0.3	n/a	n/a	-0.3	0.5	0.7	-6.9	-19.8



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

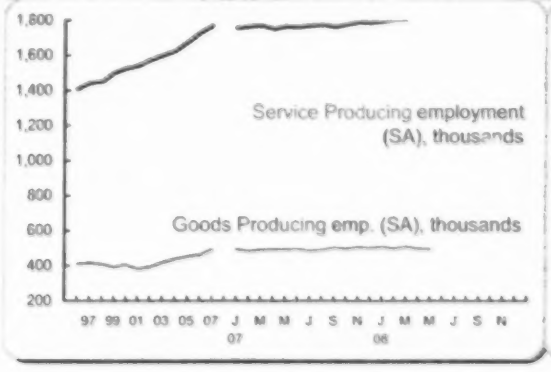
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Totai
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	179.3	19.5	44.8	15.1	197.5
2007	495.7	36.2	24.3	2.9	20.0	10.3	23.0	23.0	44.7	15.2	205.1
Jan-06	441.0	34.1	16.1	3.5	17.3	8.6	168.0	15.7	45.6	12.2	191.4
Feb-06	460.3	35.7	18.8	3.5	15.4	8.0	175.0	19.5	46.0	12.8	202.7
Mar-06	463.9	36.6	20.3	2.6	14.9	7.2	177.5	18.7	50.4	12.2	202.0
Apr-06	458.6	36.2	15.8	2.5	16.2	6.6	177.2	22.3	47.7	14.4	199.6
May-06	460.0	35.2	19.6	2.8	18.2	8.1	174.6	21.5	48.6	18.4	201.5
Jun-06	451.4	32.4	24.3	3.8	17.6	8.8	175.7	17.6	41.8	17.8	192.5
Jul-06	467.3	34.5	25.0	2.8	18.0	9.2	184.7	17.1	45.5	15.2	195.8
Aug-06	463.3	33.8	24.7	3.7	20.8	9.0	183.6	17.4	45.7	16.3	191.6
Sep-06	467.1	34.0	23.6	1.8	23.6	8.9	183.9	20.7	40.1	17.8	192.0
Oct-06	470.2	33.2	23.3	2.4	24.4	10.0	183.2	21.3	39.7	14.6	196.6
Nov-06	479.5	35.4	25.8	-	24.4	9.8	182.3	19.7	43.0	15.2	198.8
Dec-06	484.0	35.9	23.3	1.6	21.4	9.3	185.5	22.3	44.1	13.7	205.8
Jan-07	494.7	35.2	23.1	1.7	24.0	7.9	193.7	21.3	35.8	14.3	207.0
Feb-07	485.0	35.5	20.7	-	23.9	9.3	187.0	20.3	37.2	15.9	205.8
Mar-07	491.5	33.6	20.2	1.9	20.0	8.2	191.5	22.4	45.1	16.7	212.7
Apr-07	494.7	32.2	20.3	4.0	18.7	8.7	194.2	25.1	41.0	16.5	211.2
May-07	495.1	35.2	23.7	3.0	18.7	8.2	200.8	25.3	42.9	17.9	205.2
Jun-07	496.8	35.1	27.3	1.8	21.0	9.3	197.7	22.4	49.4	14.5	208.8
Jul-07	487.5	36.0	26.8	2.2	19.8	11.8	188.2	21.6	53.3	16.3	205.2
Aug-07	491.2	34.4	25.0	6.1	19.7	11.4	197.2	22.1	55.4	16.4	201.3
Sep-07	504.5	38.3	24.0	3.5	18.5	10.6	210.7	24.5	54.2	14.4	209.4
Oct-07	498.5	40.7	26.9	3.2	19.7	12.7	194.7	23.0	46.1	12.3	203.4
Nov-07	508.2	39.8	27.3	2.6	16.7	12.5	206.7	23.8	41.3	13.8	201.2
Dec-07	503.5	39.7	26.7	3.1	19.4	13.2	210.0	23.9	34.9	13.7	190.2
Jan-08	509.3	43.2	22.6	3.2	20.2	14.6	209.8	26.3	29.3	19.4	193.9
Feb-08	499.2	38.4	22.0	3.1	19.9	14.4	214.5	24.1	29.1	15.5	185.2
Mar-08	511.5	38.7	22.4	2.5	18.5	15.7	219.4	28.0	34.7	16.5	190.8
Apr-08	498.0	35.7	17.1	1.8	24.9	13.2	217.7	19.2	34.3	14.1	182.3
May-08	496.5	29.5	19.5	1.8	24.0	12.8	221.1	20.6	40.4	11.1	187.0
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 502.9	a 37.1	a 20.7	a 2.5	a 21.5	a 14.1	a 216.5	a 23.6	a 33.6	a 15.3	a 187.8
% change	2.2	8.0	-4.1	17.0	2.1	67.1	11.9	3.3	-16.9	-5.8	-9.9
Last 12 months	500.4	37.5	24.0	2.9	20.2	12.7	206.5	23.3	41.9	14.8	196.6
Previous 12	478.7	34.2	23.2	2.2	21.3	8.9	187.2	20.9	41.8	16.0	201.3
% change	4.5	9.4	3.5	30.7	-5.2	41.8	10.3	11.6	0.1	-7.2	
% ch. year ago	0.3	-16.2	-17.7	-40.0	28.3	56.1	10.1	-18.6	-5.8	-38.0	-8.9
% ch. prev mnth	-0.3	-17.4	14.0	0.0	-3.6	-3.0	1.6	7.3	17.8	-21.3	2.6

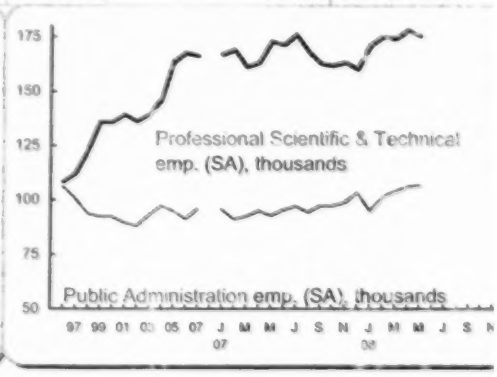


3 Employment by Industry — Services

Source: Statistics C

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Pu Ad ist
	Thousands of persons									
	Seasonally Adjusted									
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	232.2	113.2	170.5	
2007	1,770.6	365.0	125.6	145.0	166.3	156.1	117.8	117.8	172.7	
Jan-06	1,720.4	355.2	124.2	128.0	166.5	154.9	210.6	123.0	176.6	
Feb-06	1,712.0	361.3	126.6	129.4	171.6	150.7	213.2	112.2	173.9	
Mar-06	1,719.0	359.9	123.7	132.7	166.1	152.1	224.3	117.4	162.9	
Apr-06	1,732.5	366.8	123.5	129.5	171.4	152.7	224.1	118.9	168.6	
May-06	1,730.7	361.3	120.5	132.3	168.0	151.4	237.3	115.1	168.9	
Jun-06	1,741.4	368.7	121.0	136.4	161.3	155.4	243.7	115.5	167.2	
Jul-06	1,732.4	342.8	111.6	141.7	162.3	162.0	245.4	114.4	167.7	
Aug-06	1,735.4	344.2	115.8	145.1	174.0	157.2	242.1	108.0	169.1	
Sep-06	1,740.9	349.8	116.7	141.1	170.3	157.3	238.1	110.5	172.0	
Oct-06	1,749.1	344.8	116.2	143.4	170.5	159.1	238.9	112.6	175.2	
Nov-06	1,730.8	346.2	116.0	148.8	164.6	159.3	229.1	106.0	172.2	
Dec-06	1,739.7	345.0	119.6	147.7	164.5	161.9	239.2	105.8	171.6	
Jan-07	1,757.1	355.9	121.3	137.6	166.8	157.4	233.9	114.2	178.6	
Feb-07	1,766.1	359.4	131.0	139.9	168.9	158.8	243.2	116.6	172.3	
Mar-07	1,771.2	357.1	125.0	149.2	161.1	161.8	248.5	122.7	173.0	
Apr-07	1,752.4	352.8	124.4	145.2	163.0	157.6	241.6	121.9	167.6	
May-07	1,766.6	363.5	125.0	149.4	172.7	158.5	234.4	121.8	169.6	
Jun-07	1,764.0	367.5	123.5	148.0	171.3	151.8	242.0	112.6	173.8	
Jul-07	1,771.5	374.8	124.7	150.0	175.9	142.8	239.1	113.0	169.8	
Aug-07	1,776.0	377.0	124.0	149.2	168.2	143.9	235.3	117.6	182.4	
Sep-07	1,765.6	365.1	121.3	143.8	162.7	159.5	236.5	114.7	172.3	
Oct-07	1,777.1	372.7	123.8	142.6	161.8	158.3	243.7	114.4	171.4	
Nov-07	1,790.6	369.5	129.1	142.7	163.2	159.6	241.9	121.4	171.6	
Dec-07	1,789.4	365.7	136.0	141.9	160.1	159.4	235.9	123.7	169.2	1
Jan-08	1,795.9	355.9	129.1	145.1	171.2	166.7	246.3	116.9	168.1	
Feb-08	1,804.0	359.9	128.4	147.9	175.0	156.7	240.9	122.4	176.8	1
Mar-08	1,806.3	364.4	130.2	134.1	174.1	154.8	240.6	118.0	178.9	1
Apr-08	1,826.3	363.8	133.4	142.2	177.9	162.0	233.1	120.0	184.6	1
May-08	1,820.9	350.3	126.4	150.8	175.5	164.6	239.5	122.6	185.1	1
Jun-08	-	-	-	-	-	-	-	-	-	
Jul-08	-	-	-	-	-	-	-	-	-	
Aug-08	-	-	-	-	-	-	-	-	-	
Sep-08	-	-	-	-	-	-	-	-	-	
Oct-08	-	-	-	-	-	-	-	-	-	
Nov-08	-	-	-	-	-	-	-	-	-	
Dec-08	-	-	-	-	-	-	-	-	-	
(l-lot, a-avg) YTD	a 1,810.7	a 358.9	a 129.5	a 144.0	a 174.7	a 161.0	a 240.1	a 120.0	a 178.7	a 1
% change	2.7	0.3	3.3	-0.2	4.9	1.3	-0.1	0.5	3.8	
Last 12 months	1,790.6	365.6	127.5	144.9	169.7	156.7	239.6	118.1	175.4	
Previous 12	1,748.6	352.5	120.3	143.8	166.7	158.9	239.8	114.2	171.3	
% change	2.4	3.7	6.0	0.7	1.8	-1.4	-0.1	3.5	2.3	
% ch. year ago	3.1	-3.6	1.1	0.9	1.6	3.8	2.2	0.7	9.1	
% ch prev mnth	-0.3	-3.7	-5.2	6.0	-1.3	1.6	2.7	2.2	0.2	

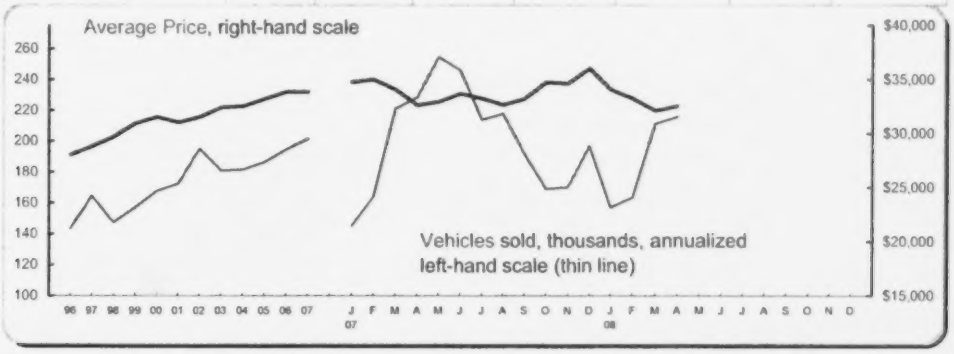




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

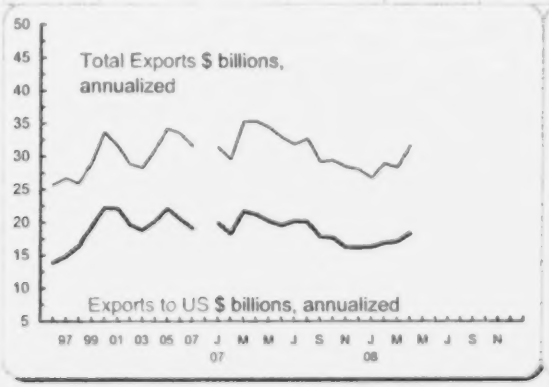
	Business				Consumer				
			Bankruptcies			Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale	Business	Office of Superintendent of Bankruptcy Canada		Consumer	British	Vancouver,		
	Sales	Incorpora-tions	Business	Consumer	Price Index (BC)	Columbia	Metropolitan	Units	Value
	$ million	Number			(2002=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2004	42,364.8	25,428	922	8,378	104.2	47,216.6	22,243.6	181,605	5,907,610
2005	45,447.4	28,593	786	8,173	106.3	49,286.3	22,702.6	186,581	6,192,896
2006	49,328.3	30,667	587	7,021	108.1	52,837.1	24,110.2	194,648	6,587,723
2007	53,547.7	30,841	470	6,650	110.0	56,365.4	25,342.8	201,596	6,825,179
Jan-06	4,136.0	2,477	61	581	106.6	4,248.5	1,682.1	11,414	384,268
Feb-06	4,004.5	2,602	63	655	106.7	4,300.4	1,650.6	12,938	440,268
Mar-06	4,073.4	2,879	65	707	107.2	4,305.0	1,912.9	17,823	599,605
Apr-06	4,010.7	2,407	53	607	107.8	4,353.7	1,917.5	17,464	572,533
May-06	4,072.5	2,862	58	632	108.7	4,414.5	2,135.8	19,071	626,553
Jun-06	3,968.8	2,715	48	646	108.7	4,412.0	2,163.3	19,035	633,950
Jul-06	4,017.0	2,364	37	484	108.8	4,489.1	2,106.6	16,976	558,565
Aug-06	4,316.1	2,518	32	577	109.0	4,486.7	2,101.3	17,871	604,031
Sep-06	4,119.5	2,517	50	583	108.4	4,442.2	2,026.2	16,169	564,105
Oct-06	4,262.8	2,509	42	587	108.3	4,481.7	1,960.9	14,239	495,355
Nov-06	4,073.8	2,454	41	526	108.7	4,412.7	1,967.9	14,309	502,633
Dec-06	4,273.1	2,363	37	437	108.8	4,490.7	2,485.2	17,339	605,857
Jan-07	4,409.4	2,527	50	551	109.0	4,561.3	1,814.4	12,108	420,705
Feb-07	4,454.2	2,520	33	609	109.1	4,593.6	1,767.0	13,650	477,403
Mar-07	4,472.2	2,683	35	636	109.5	4,635.2	2,055.8	18,424	627,915
Apr-07	4,391.1	2,398	42	574	109.9	4,665.0	2,037.5	19,038	621,335
May-07	4,394.1	2,887	42	606	110.5	4,700.2	2,254.9	21,207	698,385
Jun-07	4,554.2	2,821	44	553	110.3	4,709.0	2,231.8	20,505	690,642
Jul-07	4,613.8	2,455	36	526	110.5	4,716.0	2,145.6	17,836	593,052
Aug-07	4,458.6	2,577	34	494	110.4	4,712.6	2,184.5	18,155	592,973
Sep-07	4,441.8	2,407	35	505	110.5	4,724.5	2,093.2	16,002	531,333
Oct-07	4,467.2	2,736	35	537	110.0	4,730.7	2,079.6	14,089	489,777
Nov-07	4,538.2	2,466	46	580	110.1	4,786.0	2,103.4	14,182	491,078
Dec-07	4,349.0	2,364	38	480	110.1	4,826.4	2,575.0	16,400	590,581
Jan-08	4,347.7	2,492	31	506	109.9	4,796.9	1,925.7	13,091	445,812
Feb-08	4,370.1	2,502	44	603	110.3	4,749.4	1,876.3	13,621	452,693
Mar-08	4,289.4	2,478	32	538	110.8	4,809.8	2,042.1	17,603	565,314
Apr-08	4,420.5	2,733	30	578	111.8	4,774.8	2,090.1	17,972	584,799
May-08	-	-	-	-	112.8	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 17,427.7	t 10,205	t 137	t 2,225	a 111.1	t 19,130.9	t 7,934.3	t 62,287	t 2,048,618
% change	-1.7	0.8	-14.4	-6.1	1.4	3.7	3.4	-1.5	-4.6
Last 12 months	53,244.6	30,918	447	6,506	110.6	57,036.4	25,602.4	200,663	6,726,439
Previous 12	50,830.5	30,430	505	6,842	109.1	54,084.7	24,621.9	198,229	6,738,407
% change	4.7	1.6	-11.5	-4.9	1.4	5.5	4.0	1.2	-0.2
% ch. year ago	0.7	14.0	-28.6	0.7	2.1	2.4	2.6	-5.6	-5.9
% ch prev mnth	3.1	10.3	-6.2	7.4	0.9	-0.7	2.4	2.1	3.4

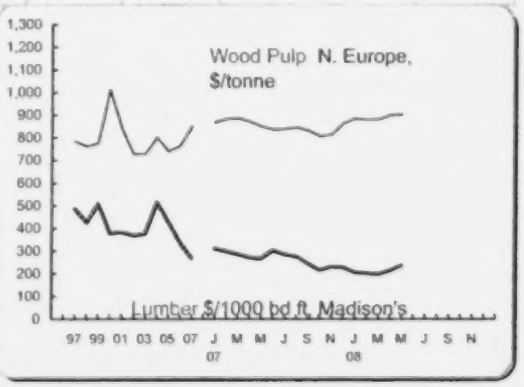


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2004	31,007.8	20,137.4	3,805.1	32,885.0	514.74	801.46	1.68	531.61	8.64	0.61	53.73
2005	34,167.3	22,101.5	4,163.8	35,295.9	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,468.2	20,518.7	4,706.8	38,891.4	336.67	764.05	3.46	685.14	13.12	1.69	74.94
2007	31,542.3	19,092.3	4,102.0	38,687.9	267.93	849.67	3.46	745.21	14.35	1.59	76.86
Jan-06	2,746.0	1,866.8	322.1	2,912.8	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,608.0	1,622.7	317.4	2,797.7	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,055.1	1,875.6	413.3	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,714.1	1,759.5	391.7	3,317.1	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,875.5	1,804.6	409.9	3,533.1	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,080.5	1,724.4	599.2	3,211.0	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,775.4	1,746.0	339.3	3,183.4	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,857.3	1,749.6	469.7	3,637.4	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,754.1	1,651.7	363.7	3,289.4	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,737.9	1,597.7	369.8	3,611.0	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,453.8	1,492.4	319.9	3,132.5	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,810.5	1,627.7	390.7	2,902.0	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,609.9	1,658.1	329.4	3,066.3	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	2,463.9	1,524.1	318.6	2,849.7	298.52	882.68	3.03	778.20	16.28	1.77	69.37
Mar-07	2,940.6	1,807.8	402.3	3,330.3	286.23	886.72	3.42	765.07	15.34	1.73	70.75
Apr-07	2,944.9	1,768.5	426.9	3,193.1	271.09	871.10	3.99	770.82	15.57	1.83	72.56
May-07	2,869.9	1,684.6	435.0	3,083.7	266.06	849.64	3.83	731.24	14.40	1.91	69.48
Jun-07	2,739.5	1,628.6	364.5	3,259.6	303.57	836.16	3.63	698.20	13.94	1.74	71.88
Jul-07	2,656.7	1,682.0	316.0	3,345.9	284.64	839.22	3.80	698.79	13.55	1.69	77.91
Aug-07	2,724.1	1,674.8	300.2	3,624.5	276.20	846.58	3.60	704.15	13.01	1.56	76.60
Sep-07	2,436.6	1,488.3	269.9	3,186.0	244.03	831.56	3.57	730.41	13.18	1.34	81.96
Oct-07	2,451.3	1,473.1	314.6	3,623.4	215.53	808.47	3.55	735.82	13.33	1.32	84.06
Nov-07	2,370.8	1,353.3	309.8	3,211.6	230.17	812.38	3.06	779.74	14.16	1.11	91.51
Dec-07	2,334.1	1,349.1	314.7	2,913.8	228.72	863.71	3.02	807.86	14.39	1.07	92.02
Jan-08	2,230.0	1,358.0	230.8	2,966.7	206.27	884.74	3.25	899.50	16.20	1.07	93.98
Feb-08	2,410.7	1,406.3	324.6	3,092.4	202.81	879.20	3.60	921.91	17.63	1.11	95.26
Mar-08	2,362.4	1,423.7	258.0	3,382.5	198.40	881.78	3.84	970.39	19.33	1.14	105.77
Apr-08	2,630.0	1,526.0	352.5	3,544.3	214.94	900.33	4.00	922.33	17.70	1.04	114.13
May-08	-	-	-	-	236.85	903.43	3.79	888.10	17.02	0.99	125.31
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 9,633.0	t 5,714.0	t 1,165.8	t 12,986.0	a 211.85	a 889.90	a 3.70	a 920.45	a 17.58	a 1.07	a 106.89
% change	-12.1	-15.5	-21.1	4.4	-26.0	2.1	6.8	21.5	14.6	-42.2	54.3
Last 12 months	30,215.9	18,047.7	3,790.6	39,234.4	236.84	857.30	3.56	813.10	15.29	1.27	92.53
Previous 12	33,304.4	20,152.7	4,739.4	38,939.1	295.13	829.00	3.64	720.22	14.27	1.88	72.32
% change	-9.3	-10.4	-20.0	0.8	-19.8	3.4	-2.2	12.9	7.1	-32.7	
% ch. year ago	-10.7	-13.7	-17.4	11.0	-11.0	6.3	-1.0	21.5	18.2	-48.2	80.4
% ch prev mnth	11.3	7.2	36.6	4.8	10.2	0.3	-5.2	-3.7	-3.8	-4.8	9.8

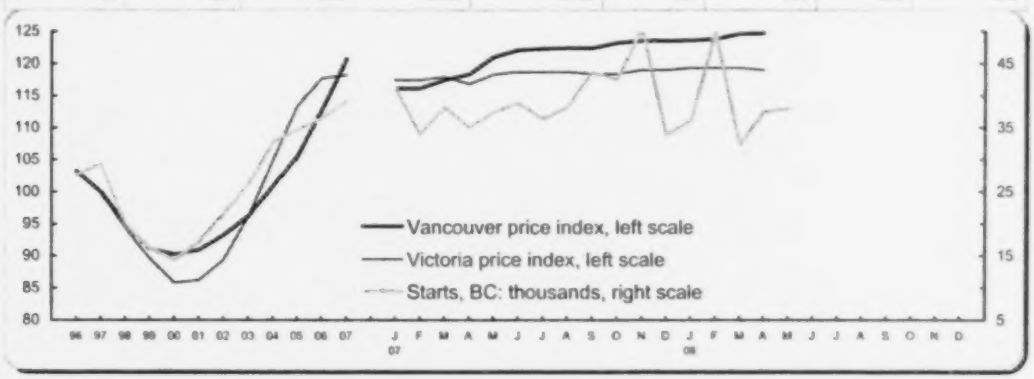




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

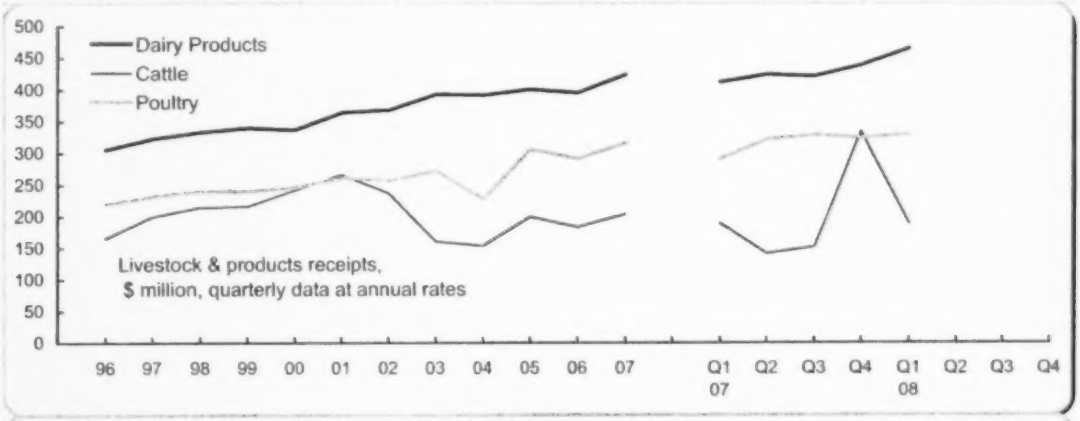
	Building Permits (Source: Statistics Canada)					Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Total	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver,	Victoria	
	$ thousand					Thousands	1997=100		$
Period	Seasonally Adjusted					SAAR	Unadjusted		
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,963
2007	12,544,691	8,611,723	323,893	2,647,905	961,170	39.2	120.7	118.2	438,975
Jan-06	686,213	486,850	14,958	111,609	72,796	34.9	108.6	117.0	356,448
Feb-06	728,641	499,297	28,399	120,049	80,896	42.5	109.5	117.0	367,967
Mar-06	1,122,753	711,680	24,400	209,159	177,514	41.6	109.9	117.8	383,715
Apr-06	803,303	559,862	20,940	173,687	48,814	40.1	110.9	118.2	388,889
May-06	990,568	578,141	25,203	232,715	154,509	29.6	111.2	117.9	398,796
Jun-06	1,039,334	700,442	51,555	214,970	72,367	34.7	111.4	118.1	399,835
Jul-06	951,253	605,659	23,907	246,362	75,325	43.2	112.0	117.4	387,434
Aug-06	1,003,977	675,707	39,180	214,893	74,197	33.6	114.8	118.2	393,334
Sep-06	937,712	685,563	43,272	156,534	52,343	33.1	115.4	118.2	396,426
Oct-06	1,167,670	647,652	22,740	395,782	101,496	37.4	116.0	117.6	410,727
Nov-06	1,292,975	856,247	47,232	283,389	106,107	34.4	116.1	117.6	400,939
Dec-06	817,133	613,596	17,057	134,535	51,945	33.9	116.1	117.1	401,128
Jan-07	1,051,603	717,906	21,902	199,715	112,080	41.1	116.1	117.4	396,132
Feb-07	822,374	500,167	25,410	251,644	45,153	34.0	116.1	117.4	412,848
Mar-07	1,056,337	720,475	22,955	235,027	77,880	38.2	117.4	117.9	429,080
Apr-07	973,643	694,970	23,940	220,337	34,396	35.0	118.3	116.8	431,858
May-07	1,337,665	926,058	18,313	292,370	100,924	37.5	121.0	118.3	449,060
Jun-07	1,311,504	806,482	35,646	345,228	124,148	38.8	122.1	118.7	445,881
Jul-07	1,016,053	737,946	30,311	177,724	70,072	36.4	122.3	118.7	446,481
Aug-07	1,074,830	686,037	40,960	257,304	90,529	38.3	122.4	118.7	439,939
Sep-07	820,470	617,421	24,853	118,621	59,575	43.6	122.4	118.4	443,269
Oct-07	1,129,372	853,436	21,464	190,997	63,475	42.5	123.2	118.4	449,659
Nov-07	900,314	612,654	30,975	157,780	98,905	50.5	123.5	119.0	451,991
Dec-07	1,050,525	738,170	27,164	201,158	84,033	33.9	123.5	119.0	456,804
Jan-08	814,054	652,072	15,524	120,790	25,668	36.1	123.6	119.3	453,098
Feb-08	939,089	746,342	33,109	111,289	48,349	49.9	123.8	119.3	478,172
Mar-08	949,600	669,313	28,550	208,679	43,058	32.3	124.6	119.3	483,291
Apr-08	1,078,253	700,290	27,607	322,075	28,281	37.5	124.7	119.0	478,044
May-08	-	-	-	-	-	38.0	-	-	475,354
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,780,996	t 2,768,017	t 104,790	t 762,833	t 145,356	a 38.8	a 124.2	a 119.2	a 473,592
% change	-3.1	5.1	11.2	-15.9	-46.1	4.3	6.2	1.6	11.8
Last 12 months	12,421,729	8,746,221	334,476	2,504,015	837,017	39.8	123.1	118.8	458,499
Previous 12	12,104,579	7,996,525	364,353	2,785,903	957,798	36.3	115.1	117.6	409,067
% change	2.6	9.4	-8.2	-10.1	-12.6	9.6	7.0	1.0	12.1
% ch. year ago	10.7	0.8	15.3	46.2	-17.8	1.3	5.4	1.9	5.9
% ch prev mnth	13.5	4.6	-3.3	54.3	-34.3	1.3	0.1	-0.3	-0.6

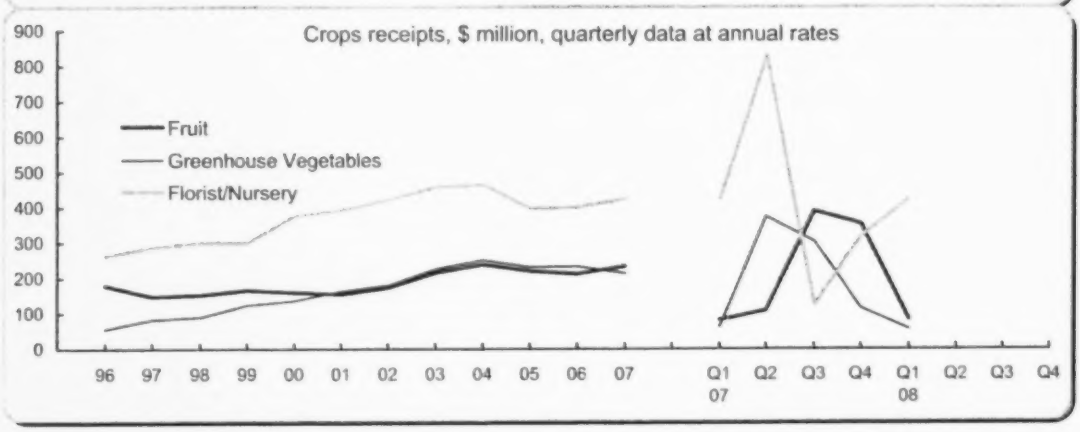


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
2004	391,731	153,473	228,146	240,151	1,013,501	239,330	251,117	465,246	246,311	1,202,004	2,403,057
2005	400,632	199,482	306,837	278,642	1,185,593	220,254	231,225	398,465	249,412	1,099,356	2,405,177
2006	395,346	182,972	291,724	267,534	1,137,576	212,475	232,800	401,656	221,475	1,068,406	2,311,128
2007	424,247	204,093	316,764	229,315	1,174,419	233,569	213,900	425,751	251,005	1,124,225	2,399,191
Q1-06	101,403	39,059	74,385	60,071	274,918	20,795	17,112	100,412	47,741	186,060	491,647
Q2-06	99,642	33,115	74,020	50,859	257,636	30,089	102,485	196,067	34,886	363,527	644,340
Q3-06	95,521	37,770	71,477	62,128	266,896	78,736	81,514	29,160	74,307	263,717	553,184
Q4-06	98,780	73,028	71,842	94,476	338,126	82,855	31,689	76,017	64,541	255,102	621,957
Q1-07	103,048	47,210	72,884	51,029	274,171	20,365	15,391	106,435	48,390	190,581	499,969
Q2-07	106,074	35,290	80,488	43,169	265,021	27,220	93,656	207,972	35,275	364,123	658,707
Q3-07	105,414	37,979	82,183	55,866	281,442	97,508	75,980	31,480	77,526	282,494	577,318
Q4-07	109,711	83,614	81,209	79,251	353,785	88,476	28,873	79,864	89,814	287,027	663,197
Q1-08	116,263	47,259	82,481	54,101	300,104	20,883	13,950	106,665	51,136	192,634	521,739
Q2-08	-	-	-	-	-	-	-	-	-	-	-
Q3-08	-	-	-	-	-	-	-	-	-	-	-
Q4-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 116,263	t 47,259	t 82,481	t 54,101	t 300,104	t 25,077	t 13,950	t 106,665	t 46,942	t 192,634	t 521,739
% change	12.8	0.1	13.2	6.0	9.5	1.8	-9.4	0.2	6.4	1.1	4.4
Last 4 quarters	437,462	204,142	326,361	232,387	1,200,352	234,087	212,459	425,981	253,751	1,126,278	2,420,961
Previous 4	396,991	191,123	290,223	258,492	1,136,829	212,045	231,079	407,679	222,124	1,072,927	2,319,450
% change	10.2	6.8	12.5	-10.1	5.6	10.4	-8.1	4.5	14.2	5.0	4.4
% ch. year ago	12.8	0.1	13.2	6.0	9.5	2.4	-9.4	0.2	5.8	1.1	4.4
% ch. prev qtr	6.0	-43.5	1.6	-31.7	-15.2	-76.6	-51.7	33.6	-41.4	-32.9	-21.3

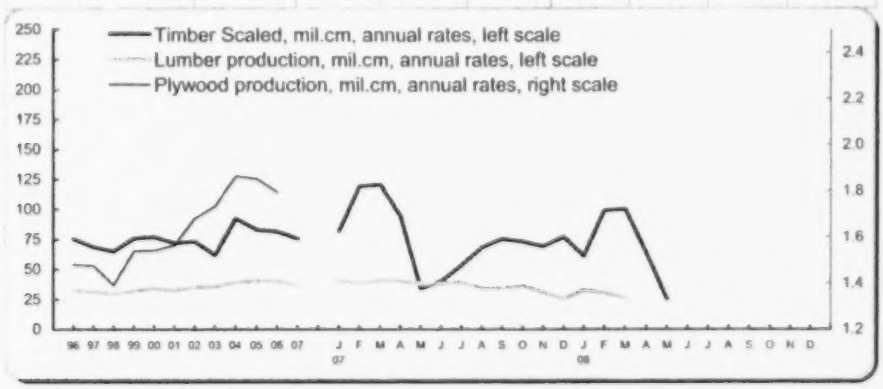




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

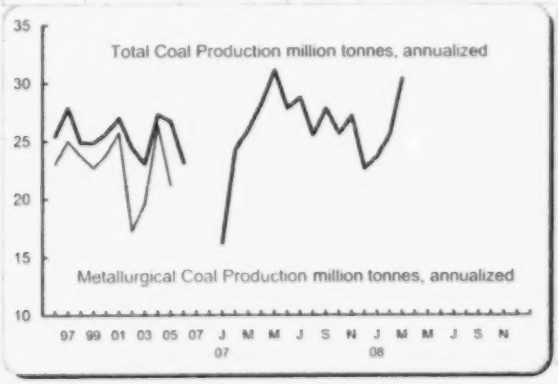
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
2007	75,557	36,677.3	-	833	1,914	2,747	4,717	846	1,917	7,181
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	6,829	3,467.8	X	78	154	232	415	74	161	650
Feb-07	9,954	3,215.9	X	78	157	235	392	71	148	611
Mar-07	10,070	3,438.5	X	90	162	252	365	83	167	615
Apr-07	7,863	3,398.8	X	81	160	241	456	92	159	707
May-07	2,823	3,160.1	X	77	160	237	380	87	162	629
Jun-07	3,359	3,224.5	X	83	152	235	363	82	153	298
Jul-07	4,457	3,290.8	X	89	157	246	422	78	156	657
Aug-07	5,684	2,867.1	X	65	167	232	406	67	157	630
Sep-07	6,256	2,844.5	X	32	149	181	355	45	149	549
Oct-07	6,084	3,035.4	X	46	168	214	414	62	179	655
Nov-07	5,760	2,586.8	X	55	173	228	352	51	166	569
Dec-07	6,418	2,147.1	X	59	155	214	397	54	160	611
Jan-08	5,109	2,744.7	-	51	165	216	351	50	169	570
Feb-08	8,260	2,555.4	-	40	160	200	378	60	155	592
Mar-08	8,370	2,226.3	-	51	158	209	363	40	157	560
Apr-08	5,300	-	-	52	167	249	395	57	161	613
May-08	2,117	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 29,156	t 7,526	X	t 194	t 650	t 874	t 1,487	t 207	t 642	t 2,335
% change	-22.3	-25.6	X	-40.7	2.7	-9.0	-8.7	-35.3	1.1	-9.6
Last 12 months	67,174	34,082	X	700	1,931	2,661	4,576	733	1,924	6,933
Previous 12	79,058	40,103	1,794,769	1,027	1,927	2,954	4,740	1,021	1,963	7,725
% change	-15.0	-15.0	X	-31.8	0.2	-9.9	-3.5	-28.2	-2.0	-10.3
% ch. year ago	-25.0	-35.3	X	-35.8	4.4	3.3	-13.4	-38.0	1.3	-13.3
% ch. prev mnth	-60.1	-12.9	X	2.0	5.7	19.1	8.8	42.5	2.5	9.5

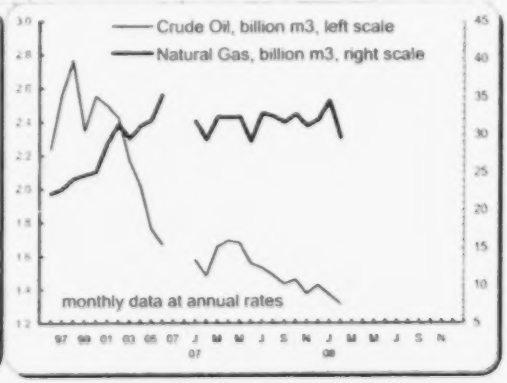


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

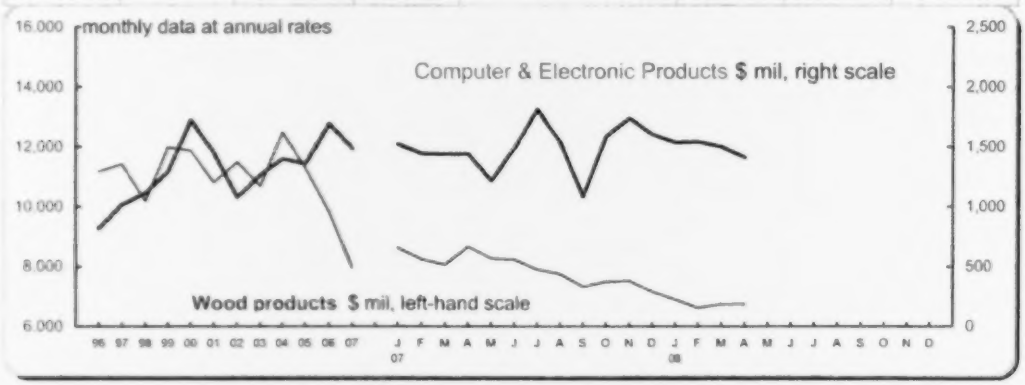
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2004	874.3	26,369.1	27,313.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	643.0	21,223.4	26,718.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	23,161.0	287.6	2.6	32.9	7.1	15.6	354.5	35,291.7	1,670.6	62,021,396
2007	-	-	25,940.0	255.0	2.6	30.4	12.3	12.3	255.8	31,658.2	1,529.2	72,211,656
Jan-06	-	-	2,002.0	21.4	0.3	4.6	0.7	0.9	25.6	2,910.1	140.6	5,521,862
Feb-06	-	-	1,806.0	20.1	-	-	0.7	1.4	45.1	2,654.9	129.4	5,159,023
Mar-06	-	-	2,033.0	25.4	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,816.0	23.1	-	-	0.6	1.2	22.4	2,938.5	140.0	4,635,925
May-06	-	-	1,818.0	23.3	0.6	5.1	0.6	1.4	37.2	3,218.9	151.9	4,630,200
Jun-06	-	-	1,966.0	24.3	0.1	2.8	0.6	1.4	28.1	3,014.3	141.2	4,645,240
Jul-06	-	-	2,109.0	25.8	0.4	3.0	0.6	1.2	26.9	2,618.0	140.9	5,627,631
Aug-06	-	-	1,723.0	24.3	0.0	0.4	0.5	1.1	22.0	3,086.3	146.2	5,051,712
Sep-06	-	-	1,809.0	24.3	0.2	5.0	0.5	1.6	38.8	2,932.0	137.7	4,318,313
Oct-06	-	-	2,143.0	24.2	0.0	0.4	0.5	1.4	22.4	3,038.1	134.8	4,890,371
Nov-06	-	-	2,104.0	23.4	0.2	4.6	0.5	1.3	20.6	2,807.0	130.6	5,782,157
Dec-06	-	-	1,832.0	27.8	0.3	0.9	0.6	1.3	33.6	3,158.8	139.1	6,444,175
Jan-07	-	-	1,352.0	22.1	0.4	4.7	0.7	0.9	17.3	2,648.4	131.3	6,521,268
Feb-07	-	-	2,022.0	21.8	0.0	0.3	0.5	1.1	29.3	2,447.2	123.5	6,008,106
Mar-07	-	-	2,168.0	23.4	0.3	0.4	0.7	1.3	20.3	2,695.1	138.0	5,831,800
Apr-07	-	-	2,357.0	23.4	0.2	4.3	0.5	1.1	32.9	2,689.9	141.1	5,457,585
May-07	-	-	2,593.0	23.0	0.0	0.7	0.6	1.1	28.6	2,695.1	139.9	5,572,544
Jun-07	-	-	2,320.0	21.4	0.6	6.1	0.5	1.2	13.4	2,424.6	129.7	5,399,418
Jul-07	-	-	2,396.0	18.8	0.0	0.6	0.5	0.8	13.3	2,737.2	127.4	6,422,034
Aug-07	-	-	2,125.0	20.6	0.2	3.9	0.5	1.1	21.3	2,702.9	123.9	6,357,503
Sep-07	-	-	2,318.0	19.9	0.1	3.6	0.6	1.2	20.8	2,634.1	119.4	5,123,138
Oct-07	-	-	2,137.0	20.1	0.0	0.6	0.6	0.9	19.2	2,723.8	121.5	6,073,323
Nov-07	-	-	2,265.0	19.4	0.5	4.7	0.6	0.9	22.8	2,593.6	114.7	6,224,308
Dec-07	-	-	1,887.0	20.2	0.1	0.7	0.6	0.6	16.5	2,666.3	118.8	7,220,629
Jan-08	-	-	1,974.0	14.6	0.4	4.4	0.6	0.7	14.5	2,874.4	114.1	6,863,352
Feb-08	-	-	2,126.0	14.7	0.0	0.3	0.6	0.8	10.0	2,461.2	109.6	5,964,277
Mar-08	-	-	2,535.0	18.0	0.3	0.4	0.6	1.0	18.4	-	-	5,586,887
Apr-08	-	-	-	17.5	0.0	0.7	0.6	0.7	11.6	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 6,635.0	t 64.8	t 0.7	t 5.8	t 2.3	t 3.2	t 54.5	t 5,335.6	t 223.7	t 18,414,516
% change	-14.1	-3.8	19.7	-28.6	-17.5	-40.2	-0.4	-28.2	-45.4	4.7	-12.2	0.3
Last 12 months	768.5	25,523.1	27,033.0	228.2	2.4	26.7	6.8	11.0	210.4	31,898.2	1,498.1	72,264,998
Previous 12	847.3	24,768.4	22,862.0	288.1	2.8	31.9	6.8	14.9	329.4	34,822.3	1,655.4	64,386,898
% change	-9.3	3.0	18.2	-20.8	-13.3	-16.3	0.0	-26.1	-36.1	-8.4		12.2
% ch. year ago	-3.7	-6.9	16.9	-25.2	-82.1	-83.7	32.6	-31.8	-64.7	0.6	-11.3	-4.2
% ch. prev mnth	41.5	8.2	19.2	-2.8	-89.6	75.0	8.9	-23.2	-37.0	-14.4	-3.9	-6.3





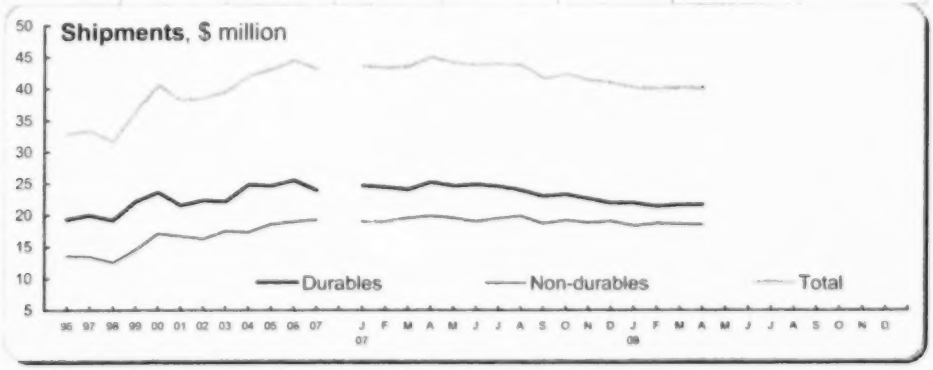
10 Manufacturing — Durables, NAICS based

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	Value of Manufactured Shipments (Source: Statistics Canada)								
	$ thousand								
	Seasonally Adjusted								
2004	42,146,915	24,814,013	12,471,028	1,435,826	2,021,630	2,021,064	1,398,369	-	1,279,415
2005	43,212,491	24,651,348	11,301,032	1,609,105	2,370,191	2,242,900	1,356,307	-	1,297,293
2006	44,552,522	25,542,330	9,834,598	1,943,540	2,487,441	2,397,138	1,691,276	-	1,505,348
2007	43,203,957	23,948,369	7,946,004	2,015,020	2,690,479	2,353,753	1,482,677	-	1,526,956
Jan-06	3,894,388	2,290,338	979,449	162,471	237,881	209,134	153,821	X	120,574
Feb-06	3,735,844	2,155,156	887,865	158,118	213,887	214,130	134,498	X	120,532
Mar-06	3,772,275	2,189,574	904,728	157,205	226,047	199,410	149,408	X	124,298
Apr-06	3,640,012	2,132,422	879,318	160,173	182,044	219,947	117,332	X	130,641
May-06	3,691,390	2,118,202	829,012	165,165	191,101	204,729	155,780	X	116,210
Jun-06	3,723,760	2,116,772	808,968	167,136	185,909	201,719	175,053	X	121,761
Jul-06	3,633,915	2,097,138	781,616	169,075	205,703	192,481	138,910	X	124,764
Aug-06	3,720,180	2,099,117	774,926	163,703	204,721	183,103	141,688	X	132,653
Sep-06	3,706,654	2,104,936	773,006	161,622	205,228	194,492	144,340	X	130,854
Oct-06	3,718,776	2,101,197	745,101	166,494	218,506	192,968	141,323	X	127,178
Nov-06	3,577,761	2,028,785	729,449	141,994	202,545	193,340	110,441	X	126,671
Dec-06	3,737,549	2,108,682	741,159	170,384	213,867	191,684	128,682	X	129,205
Jan-07	3,638,683	2,057,270	718,378	170,765	209,893	202,177	126,949	X	138,288
Feb-07	3,618,302	2,037,407	686,606	177,326	219,221	199,702	120,262	X	129,326
Mar-07	3,638,388	2,007,109	671,924	176,131	228,296	203,437	120,144	X	132,736
Apr-07	3,757,607	2,102,124	721,933	172,237	248,185	202,369	120,136	X	124,690
May-07	3,684,360	2,052,698	688,687	168,704	250,763	209,219	101,492	X	122,058
Jun-07	3,657,461	2,073,277	685,429	162,073	236,628	205,983	124,145	X	130,726
Jul-07	3,671,332	2,047,026	657,830	159,604	232,977	204,325	151,033	X	129,349
Aug-07	3,656,156	2,000,285	645,019	163,596	229,595	196,506	127,964	X	123,109
Sep-07	3,474,503	1,918,263	609,963	165,505	212,331	177,786	90,327	X	129,030
Oct-07	3,537,086	1,940,650	623,312	165,294	217,065	192,184	132,104	X	121,306
Nov-07	3,453,225	1,883,858	625,940	174,708	215,201	183,339	144,838	X	122,809
Dec-07	3,419,348	1,831,318	596,158	158,484	198,160	177,890	133,596	X	119,180
Jan-08	3,358,668	1,829,036	574,245	149,370	212,576	182,983	128,150	X	112,034
Feb-08	3,345,656	1,786,714	551,527	151,876	203,106	164,791	128,508	X	113,547
Mar-08	3,356,052	1,805,072	560,941	155,454	201,006	170,758	124,970	X	113,981
Apr-08	3,350,175	1,807,492	561,068	148,987	212,388	177,670	117,629	X	114,243
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 13,410,551	t 7,228,314	t 2,247,781	t 605,687	t 829,076	t 696,202	t 499,257	X	t 453,805
% change	-8.5	-11.9	-19.7	-13.0	-8.4	-13.8	2.4	X	-13.6
Last 12 months	41,964,022	22,975,689	7,380,119	1,923,655	2,621,796	2,243,434	1,504,756	X	1,451,372
Previous 12	44,162,965	24,978,739	8,982,078	2,002,032	2,533,175	2,362,201	1,623,708	X	1,534,336
% change	-5.0	-8.0	-17.8	-3.9	3.5	-5.0	-7.3	X	-5.4
% ch. year ago	-10.8	-14.0	-22.3	-13.5	-14.4	-12.2	-2.1	X	-8.4
% ch. prev mnth	-0.2	0.1	0.0	-4.2	5.7	4.0	-5.9	X	0.2



11 Manufacturing – Non-Durables, NAICS based

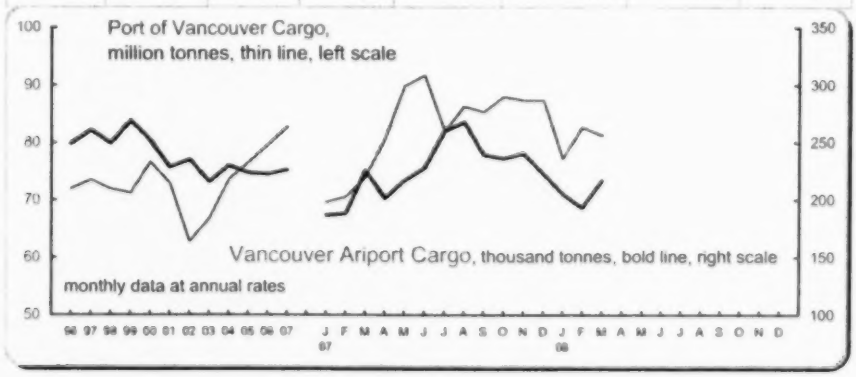
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2004	17,332,901	4,910,341	1,103,520	5,834,639	889,678	-	1,439,642	1,228,029
2005	18,561,142	5,325,412	1,197,455	5,613,640	1,010,705	-	1,571,751	1,348,646
2006	19,010,189	5,845,894	1,196,450	5,668,446	965,785	-	1,417,066	1,444,350
2007	19,255,588	5,756,909	1,160,003	5,962,245	910,878	-	1,363,396	1,365,023
Jan-06	1,604,050	473,840	102,044	438,384	90,003	X	149,386	122,031
Feb-06	1,580,688	469,783	102,573	455,242	88,120	X	135,310	117,397
Mar-06	1,582,701	473,957	100,102	491,345	86,117	X	120,819	120,216
Apr-06	1,507,590	474,403	96,610	418,573	84,831	X	120,677	122,045
May-06	1,573,188	477,555	99,654	480,254	91,957	X	115,410	120,404
Jun-06	1,606,988	485,037	98,798	499,219	81,207	X	111,652	119,065
Jul-06	1,536,777	493,302	103,804	438,054	78,372	X	111,531	118,502
Aug-06	1,621,063	480,109	101,947	517,073	78,204	X	113,365	125,046
Sep-06	1,601,718	505,838	97,901	481,872	74,321	X	112,349	123,374
Oct-06	1,617,579	506,991	100,177	488,755	73,785	X	110,721	121,654
Nov-06	1,548,976	496,145	98,728	463,993	68,014	X	107,766	115,824
Dec-06	1,628,867	508,934	94,112	495,682	70,853	X	108,079	118,792
Jan-07	1,581,413	467,173	99,249	503,945	73,816	X	114,236	114,743
Feb-07	1,580,895	469,373	96,448	504,975	76,766	X	111,028	117,337
Mar-07	1,631,279	458,881	91,213	515,407	75,127	X	115,288	115,246
Apr-07	1,655,483	472,717	100,528	530,127	83,189	X	114,775	119,084
May-07	1,631,662	470,353	94,276	521,342	72,820	X	113,470	125,752
Jun-07	1,584,184	466,927	95,298	491,569	76,469	X	108,041	122,331
Jul-07	1,624,306	478,601	95,551	509,192	79,179	X	110,942	115,126
Aug-07	1,655,871	497,678	96,145	522,543	82,236	X	108,773	117,401
Sep-07	1,556,240	488,171	97,436	447,595	73,392	X	106,461	110,124
Oct-07	1,596,436	491,695	100,205	480,547	73,644	X	122,844	106,387
Nov-07	1,569,367	489,178	100,625	462,558	71,435	X	118,030	106,676
Dec-07	1,588,030	503,691	91,950	472,445	74,837	X	123,105	93,773
Jan-08	1,529,632	473,998	97,869	438,697	73,392	X	133,621	102,280
Feb-08	1,558,942	470,972	88,644	498,075	69,569	X	119,746	99,875
Mar-08	1,550,980	464,939	97,275	475,735	67,395	X	123,994	100,957
Apr-08	1,542,683	461,759	95,903	473,441	70,024	X	123,192	98,998
May-08	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,182,237	t 1,871,668	t 379,691	t 1,885,948	t 280,380	X	t 500,553	t 402,110
% change	-4.1	0.2	-2.0	-8.2	-9.2	X	9.9	-13.8
Last 12 months	18,988,333	5,757,962	1,151,177	5,793,739	884,392	X	1,412,219	1,299,680
Previous 12	19,184,226	5,822,055	1,182,559	5,919,356	925,611	X	1,346,200	1,429,071
% change	-1.0	-1.1	-2.7	-2.1	-4.5	X	4.9	-9.1
% ch, year ago	-6.8	-2.3	-4.6	-10.7	-15.8	X	7.3	-16.9
% ch, prev mnth	-0.5	-0.7	-1.4	-0.5	3.9	X	-0.6	-1.9



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	223,678	8,348	11,088	3,794	2,620
2006	75,733	3,787	79,521	222,729	8,712	11,118	3,810	2,583
2007	78,495	4,316	82,710	226,233	9,017	10,844	3,860	2,712
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	18,711	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,201	318	7,519	18,890	715	873	311	221
Nov-06	6,044	214	6,258	19,444	616	650	240	107
Dec-06	6,660	298	6,958	18,562	704	804	283	127
Jan-07	5,440	363	5,803	15,569	652	588	223	99
Feb-07	5,591	290	5,881	15,691	624	590	227	116
Mar-07	5,810	346	6,156	18,800	715	799	291	180
Apr-07	6,371	345	6,716	16,801	698	858	277	214
May-07	7,189	393	7,482	18,098	763	969	333	247
Jun-07	7,266	376	7,642	19,015	790	1,038	354	266
Jul-07	6,454	384	6,838	21,673	878	1,426	448	385
Aug-07	6,812	379	7,191	22,322	945	1,575	491	436
Sep-07	6,757	355	7,112	19,953	787	1,051	368	279
Oct-07	6,931	399	7,329	19,689	757	842	305	209
Nov-07	6,927	353	7,280	20,035	675	691	261	138
Dec-07	6,947	333	7,280	18,587	732	417	282	145
Jan-08	6,010	337	6,437	17,113	711	578	221	106
Feb-08	6,610	279	6,889	16,104	710	611	234	86
Mar-08	6,404	364	6,769	18,120	775	861	304	194
Apr-08	-	-	-	-	-	749	284	172
May-08	-	-	-	-	-	984	336	254
Jun-08	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 19,024	t 980	t 20,095	t 51,337	t 2,196	t 3,783	t 1,379	t 811
% change	13.0	-1.9	12.6	2.6	10.3	-0.6	2.1	-5.2
Last 12 months	80,678	4,297	84,965	227,510	9,221	10,823	3,888	2,668
Previous 12	75,323	3,900	79,225	221,739	8,758	11,159	3,808	2,619
% change	7.1	10.2	7.2	2.6	5.3	-3.0	2.1	1.9
% ch. year ago	10.2	5.2	10.0	-3.6	8.3	1.5	0.9	2.7
% ch. prev mnth	-3.1	30.5	-1.7	12.5	9.1	31.4	18.3	47.6

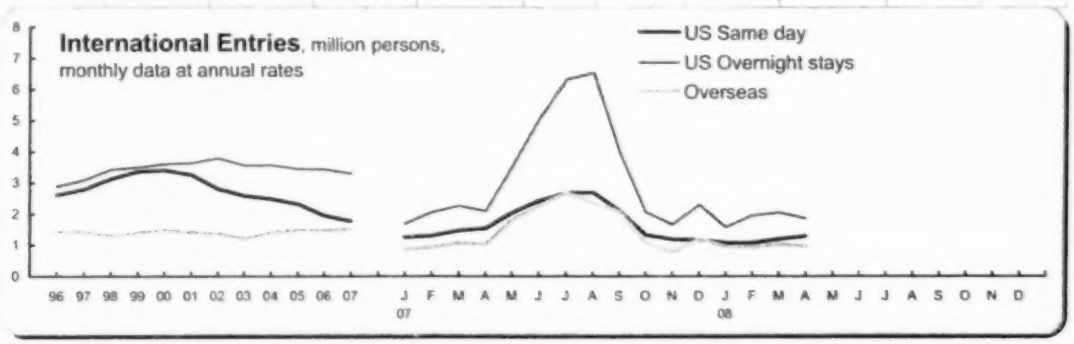


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC Stats.

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Room Revenue	Transborder	Intern'tl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,590,957	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	69,539	201,250	1,688,343	4,106	3,965
2006	1,944,560	3,435,243	5,379,803	1,466,148	6,845,951	65.7	-	-	1,815,311	4,252	3,959
2007	1,767,316	3,294,668	5,061,984	1,514,842	6,576,826	66.9	-	-	1,966,282	4,361	4,117
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	143,578	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	141,094	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	64.8	-	-	144,108	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.1	-	-	147,183	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.3	-	-	153,086	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	75.9	-	-	155,122	386	369
Jul-06	239,676	578,616	818,292	214,860	1,033,152	80.1	-	-	154,249	473	428
Aug-06	230,598	552,662	783,260	192,688	975,948	81.9	-	-	150,805	477	439
Sep-06	190,350	361,695	552,045	164,381	716,426	76.0	-	-	153,769	363	366
Oct-06	135,441	176,542	311,983	92,799	404,782	64.2	-	-	156,992	297	312
Nov-06	108,013	144,965	252,978	63,441	316,419	54.8	-	-	159,071	279	255
Dec-06	123,705	211,886	335,591	95,806	431,397	48.9	-	-	156,254	352	302
Jan-07	104,451	140,370	244,821	72,476	317,297	50.6	-	-	162,274	344	305
Feb-07	108,332	171,121	279,453	77,576	357,029	60.4	-	-	158,638	308	275
Mar-07	122,661	188,022	310,683	89,056	399,739	66.4	-	-	162,902	374	325
Apr-07	128,439	174,366	302,805	86,819	389,624	64.4	-	-	162,731	326	297
May-07	170,490	293,394	463,884	151,933	615,817	72.4	-	-	161,949	353	330
Jun-07	202,566	422,098	624,664	188,776	813,440	76.7	-	-	164,218	398	374
Jul-07	223,240	527,212	750,452	223,537	973,989	79.6	-	-	161,025	464	445
Aug-07	224,297	543,941	768,238	197,376	965,614	83.2	-	-	163,007	485	458
Sep-07	175,709	332,421	508,130	172,091	680,221	77.3	-	-	164,114	365	381
Oct-07	110,833	171,923	282,756	89,706	372,462	66.2	-	-	167,495	297	318
Nov-07	98,349	138,313	236,662	64,615	301,277	56.1	-	-	168,381	295	277
Dec-07	97,949	191,487	289,436	100,881	390,317	49.3	-	-	169,548	352	33[illegible]
Jan-08	89,515	131,581	221,096	78,298	299,394	51.4	-	-	170,819	352	358
Feb-08	89,844	162,373	252,217	79,385	331,602	62.1	-	-	168,766	345	307
Mar-08	99,301	170,437	269,738	85,890	355,628	63.5	-	-	-	394	359
Apr-08	107,152	154,367	261,519	81,625	343,144	64.9	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 385,812	t 618,758	t 1,004,570	t 325,198	t 1,329,768	a 60.5	t 69,539	t 201,250	t 339,585	t 1,090	t 1,024
% change	-16.8	-8.2	-11.7	-0.2	-9.1	0.0	-6.4	-1.1	5.8	6.2	13.1
Last 12 months	1,689,245	3,239,547	4,928,792	1,514,113	6,442,905	66.9	100,836	247,216	1,984,955	4,425	4,236
Previous 12	1,882,180	3,409,306	5,291,486	1,476,109	6,767,595	66.2	113,184	243,145	1,851,551	4,315	3,999
% change	-10.3	-5.0	-6.9	2.6	-4.8	1.0	-10.9	1.7	7.2	2.6	
% ch. year ago	-16.6	-11.5	-13.6	-6.0	-11.9	0.8	104.2	44.9	6.4	5.1	10.7
% ch. prev mnth	7.9	-9.4	-3.0	-5.0	-3.5	2.2	690.7	671.3	-1.2	14.2	17.2



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
2007	13,198.0	13,700.0	4.60	6.10	7.07	6.90	5.02	1.0740	113.13
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	13,062.9	13,416.7	4.50	6.00	6.64	6.60	5.23	1.1343	106.88
May-07	13,627.6	14,056.8	4.50	6.00	7.14	6.85	5.28	1.0949	110.85
Jun-07	13,408.6	13,906.6	4.50	6.00	7.24	7.05	5.25	1.0652	114.05
Jul-07	13,212.0	13,868.6	4.75	6.25	7.24	7.05	5.26	1.0503	115.19
Aug-07	13,357.7	13,660.5	4.75	6.25	7.24	7.05	5.11	1.0582	114.36
Sep-07	13,895.6	14,098.9	4.75	6.25	7.19	7.05	4.78	1.0254	117.51
Oct-07	13,930.0	14,625.0	4.75	6.25	7.44	7.25	4.78	0.9752	123.33
Nov-07	13,371.7	13,689.1	4.75	6.25	7.39	7.20	4.53	0.9671	123.93
Dec-07	13,264.8	13,833.1	4.50	6.00	7.54	7.35	4.25	1.0031	119.67
Jan-08	12,650.4	13,155.1	4.25	5.75	7.39	7.35	3.50	1.0111	118.30
Feb-08	12,266.4	13,582.7	4.25	5.75	7.29	7.25	2.97	0.9991	119.44
Mar-08	12,262.9	13,350.1	3.75	5.25	7.19	7.15	2.18	1.0020	117.90
Apr-08	12,820.1	13,937.0	3.25	4.75	6.99	6.95	2.28	1.0139	116.50
May-08	12,638.3	14,714.7	3.25	4.75	6.65	6.15	2.07	0.9994	118.43
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,527.6	a 13,747.9	a 3.75	a 5.25	a 7.10	a 6.97	a 2.60	a 1.0051	a 118.11
% change	-2.0	3.0	-16.7	-12.5	5.8	6.1	-50.6	-12.5	11.5
Last 12 months	13,089.9	13,868.5	4.29	5.79	7.23	7.07	3.91	1.0142	118.22
Previous 12	12,174.8	12,666.9	4.50	6.00	6.74	6.50	5.24	1.1366	107.28
% change	7.5	9.5	-4.6	-3.5	7.4	8.9	-25.2	-10.8	10.2
% ch. year ago	-7.3	4.7	-27.8	-20.8	-6.9	-10.2	-60.8	-8.7	6.8
% ch prev mnth	-1.4	5.6	0.0	0.0	-4.9	-11.5	-9.2	-1.4	1.7